Declaration by the Insurance Company for non-deduction of tax at source u/s. 393(1) [Table: Sl. No. 7] of the Income Tax Act, 2025

(On the letterhead of the Insurance Company)

I, _____; in the capacity of _____ of _____ *(Specify name of the insurer)*, having registered office at _____ and PAN as _____ (copy attached); hereby declare that:

a. _____ (Specify name of the Insurer) is a corporation covered under the provisions of section 393(1) [Table: Sl. No. 7] of the Income Tax Act, 2025, or is an "insurer" as defined in section 2(58) of the Act.

b. It is further declared that the said corporation has full beneficial interest in respect of shares issued and allotted by M/s. Navin Fluorine International Ltd. (the Company) bearing Folio No. ___ to ___ vis-à-vis dividend distributed or paid during the tax year ending on 31st March, 2027 in respect of said shares even though said shares are owned by _____ (Specify name and address of the Shareholder), having PAN as _____ (copy attached).

c. Accordingly, it is further declared that the provisions of section 393(1) [Table: Sl. No. 7] of the Income Tax Act, 2025 regarding deduction of tax at source in respect of dividend on said shares are not applicable to dividend distributed or paid by the Company during the tax year ending on 31st March, 2027.

d. In view of the same, it is requested that no deduction of tax u/s. 393(1) [Table: Sl. No. 7] be made in respect of dividend distributed or paid by the Company during the tax year ending on 31st March, 2027 on the said shares.

Verification

I. . . . . do hereby declare that to the best of my knowledge and belief what is stated above is correct, complete and is truly stated.

Verified today the . . . . . day of. . . . . .

Name and Signature of the person for or on behalf of the corporation

Name and Signature of the person for or on behalf of the shareholder

Place: . . . . . .

Encl: As above